



2022-2023 Newcastle Elementary School District

Proposed Budget

**PRESENTED TO THE BOARD OF
TRUSTEES ON**

PUBLIC HEARING JUNE 8, 2022

ADOPTION JUNE 22, 2022

Notes to the Presented Budget Proposal



The statements, included in the Proposed Budget Report, overstated Newcastle Charter School's beginning fund balance. This caused the fund balance section to be overstated in error.



Since the State budget has not been approved and things are expected to change, this budget is a "placeholder"



If material revisions are required a revised budget can be submitted 45 days after the State budget is adopted



Tonight is a public hearing and budget adoption will be on June 22nd –then to PCOE by June 30th



TK Add On Grant in the amount of \$42,000 is a part of the Local Control Funding Formula Calculation



MULTI YEAR PROJECTIONS

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2022-2023 Projected Budget

Newcastle Elementary/Charter Multi-Year Projection

| Description | 2022-23 Projected Budget -480.59 | | | 2023-24 Projected Budget -463.88 | | | 2024-25 Projected Budget -441.76 | | |
|-------------------------------------|----------------------------------|------------------|------------------|----------------------------------|------------------|------------------|----------------------------------|------------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue (A) | 4,771,157 | 70,250 | 4,841,407 | 4,634,348 | 73,763 | 4,708,111 | 4,650,152 | 75,976 | 4,726,128 |
| Federal Revenue | 0 | 191,508 | 191,508 | 0 | 118,854 | 118,854 | 0 | 179,903 | 179,903 |
| State Revenue (B) | 63,787 | 641,944 | 705,731 | 90,402 | 573,810 | 664,212 | 87,602 | 570,031 | 657,633 |
| Local Revenue | 339,279 | 437,406 | 776,685 | 356,243 | 367,406 | 723,649 | 332,120 | 367,406 | 699,526 |
| Total Revenues | 5,174,223 | 1,341,108 | 6,515,331 | 5,080,993 | 1,133,833 | 6,214,826 | 5,069,874 | 1,193,316 | 6,263,190 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries (C) | 2,125,233 | 521,806 | 2,647,039 | 2,157,112 | 529,633 | 2,686,745 | 2,192,704 | 538,372 | 2,731,076 |
| Classified Salaries (D) | 776,122 | 297,186 | 1,073,308 | 799,405 | 276,909 | 1,076,314 | 823,388 | 285,216 | 1,108,604 |
| Benefits (E) | 1,007,146 | 728,440 | 1,735,586 | 1,102,539 | 643,184 | 1,745,723 | 1,113,959 | 646,332 | 1,760,291 |
| Books and Supplies | 190,657 | 69,537 | 260,194 | 95,657 | 55,217 | 150,874 | 83,190 | 55,217 | 138,407 |
| Other Services & Oper. Exp | 586,000 | 128,400 | 714,400 | 586,000 | 128,400 | 714,400 | 586,000 | 128,400 | 714,400 |
| Capital Outlay (F) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 198,093 | 265,988 | 464,081 | 198,093 | 195,988 | 394,081 | 198,093 | 196,988 | 395,081 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 4,883,251 | 2,011,357 | 6,894,608 | 4,938,806 | 1,829,331 | 6,768,137 | 4,997,334 | 1,850,525 | 6,847,859 |
| Excess / (Deficiency) | 290,972 | (670,249) | (379,277) | 142,187 | (695,498) | (553,311) | 72,540 | (657,209) | (584,669) |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 45,550 | 0 | 45,550 | 45,550 | 0 | 45,550 | 45,550 | 0 | 45,550 |
| Transfers Out (G) | (95,550) | 0 | (95,550) | (45,550) | 0 | (45,550) | (45,550) | 0 | (45,550) |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | (630,196) | 630,196 | 0 | (475,091) | 475,091 | 0 | (669,764) | 669,764 | 0 |
| Total Financing Sources/Uses | (680,196) | 630,196 | (50,000) | (475,091) | 475,091 | 0 | (669,764) | 669,764 | 0 |
| Net Increase (Decrease) | (389,224) | (40,053) | (429,277) | (332,904) | (220,407) | (553,311) | (597,224) | 12,555 | (584,669) |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 2,256,356 | 356,677 | 2,613,033 | 1,867,132 | 316,624 | 2,183,756 | 1,534,228 | 96,217 | 1,630,445 |
| Ending Balance | 1,867,132 | 316,624 | 2,183,756 | 1,534,228 | 96,217 | 1,630,445 | 937,004 | 108,772 | 1,045,776 |
| Nonspendable (Revolving Cash) | 700 | 0 | 700 | 700 | 0 | 700 | 700 | 0 | 700 |
| Restricted | 0 | 316,624 | 316,624 | 0 | 96,217 | 96,217 | 0 | 108,772 | 108,772 |
| Committed | 702,527 | 0 | 702,527 | 446,620 | 0 | 446,620 | 114,000 | 0 | 114,000 |
| Assigned (J) | 127,214 | 0 | 127,214 | 71,687 | 0 | 71,687 | 0 | 0 | 0 |
| Unassigned - REU (K) | 1,036,691 | 0 | 1,036,691 | 1,015,221 | 0 | 1,015,221 | 822,304 | 0 | 822,304 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 1,867,132 | 316,624 | 2,183,756 | 1,534,228 | 96,217 | 1,630,445 | 937,004 | 108,772 | 1,045,776 |

Notes:

Please see individual school MYP for explanations.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT
2022-2023 Projected Budget

Newcastle Elementary Multi-Year Projection

| Description | 2022-23 Projected Budget-177.66 | | | 2023-24 Projected Budget-169.22 | | | 2024-25 Projected Budget-160.11 | | |
|-------------------------------------|---------------------------------|------------------|------------------|---------------------------------|------------------|------------------|---------------------------------|------------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue (A) | 1,757,709 | 70,250 | 1,827,959 | 1,692,881 | 73,763 | 1,766,644 | 1,737,864 | 75,976 | 1,813,840 |
| Federal Revenue | 0 | 191,508 | 191,508 | 0 | 118,854 | 118,854 | 0 | 118,854 | 118,854 |
| State Revenue (B) | 24,471 | 405,236 | 429,707 | 35,166 | 383,090 | 418,256 | 33,697 | 379,848 | 413,545 |
| Local Revenue | 338,279 | 437,406 | 775,685 | 355,193 | 367,406 | 722,599 | 331,060 | 367,406 | 698,466 |
| Total Revenues | 2,120,459 | 1,104,400 | 3,224,859 | 2,083,240 | 943,113 | 3,026,353 | 2,102,621 | 942,084 | 3,044,705 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries (C) | 881,323 | 506,206 | 1,387,529 | 894,543 | 513,799 | 1,408,342 | 909,303 | 522,277 | 1,431,580 |
| Classified Salaries (D) | 528,010 | 281,155 | 809,165 | 543,850 | 275,108 | 818,958 | 560,166 | 283,361 | 843,527 |
| Benefits (E) | 504,952 | 547,861 | 1,052,813 | 526,156 | 467,963 | 994,119 | 531,797 | 471,044 | 1,002,841 |
| Books and Supplies (F) | 143,835 | 51,879 | 195,714 | 48,835 | 37,559 | 86,394 | 48,835 | 37,559 | 86,394 |
| Other Services & Oper. Exp | 42,853 | 100,035 | 142,888 | 42,853 | 100,035 | 142,888 | 42,853 | 100,035 | 142,888 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx (G) | 79,238 | 265,988 | 345,226 | 79,238 | 195,988 | 275,226 | 79,238 | 196,988 | 276,226 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 2,180,211 | 1,753,124 | 3,933,335 | 2,135,475 | 1,590,452 | 3,725,927 | 2,172,192 | 1,611,264 | 3,783,456 |
| Excess / (Deficiency) | (59,752) | (648,724) | (708,476) | (52,235) | (647,339) | (699,574) | (69,571) | (669,180) | (738,751) |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In (H) | 45,550 | 0 | 45,550 | 45,550 | 0 | 45,550 | 45,550 | 0 | 45,550 |
| Transfers Out (H) | (50,000) | 0 | (50,000) | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | (628,321) | 628,321 | 0 | (475,091) | 475,091 | 0 | (669,764) | 669,764 | 0 |
| Total Financing Sources/Uses | (632,771) | 628,321 | (4,450) | (429,541) | 475,091 | 45,550 | (624,214) | 669,764 | 45,550 |
| Net Increase (Decrease) | (692,523) | (20,403) | (712,926) | (481,776) | (172,248) | (654,024) | (693,785) | 584 | (693,201) |
| FUND BALANCE, RESERVES | CORRECTED | | | | | | | | |
| Beginning Balance | 2,229,983 | 193,220 | 2,423,203 | 1,537,460 | 172,817 | 1,710,277 | 1,055,684 | 569 | 1,056,253 |
| Ending Balance | 1,537,460 | 172,817 | 1,710,277 | 1,055,684 | 569 | 1,056,253 | 361,899 | 1,153 | 363,052 |
| Nonspendable (Revolving Cash) | 700 | 0 | 700 | 700 | 0 | 700 | 700 | 0 | 700 |
| Restricted | 0 | 172,817 | 172,817 | 0 | 569 | 569 | 0 | 1,153 | 1,153 |
| Committed (I) | 702,527 | 0 | 702,527 | 446,620 | 0 | 446,620 | 114,000 | 0 | 114,000 |
| Assigned | 114,397 | 0 | 114,397 | 71,687 | 0 | 71,687 | 0 | 0 | 0 |
| Unassigned - REU | 719,836 | 0 | 719,836 | 536,677 | 0 | 536,677 | 247,199 | 0 | 247,199 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 1,537,460 | 172,817 | 1,710,277 | 1,055,684 | 569 | 1,056,253 | 361,899 | 1,153 | 363,052 |

Notes:

(A) The Local Control Funding Formula (LCFF) revenue estimates are calculated with the following COLAs:
 22-23 6.56% plus 3.3% Base Augmentation
 23-24 5.38%
 24-25 4.02%

(B) State revenue includes per ADA amounts of:
 Unrestr Lottery Rest Lottery Man Cost Block Grant
 2021-22 to 2023-24 \$163 \$65 \$35

Other State also includes State Special Education Mental Health funds and STRS on Behalf of in the amount of \$256,542

(C) Certificated salary assumptions are as follows:

2023-24 - 1.50% Step and Column
 2024-25 - 1.65% Step and Column

(D) Classified salary assumptions are as follows:

2023-24 - 3% Step and Column
 2024-25 - 3% Step and Column

** 22-23 and 23-24 Restricted Classified Salaries were reduced by temporary positions paid with the Extended Learning Opportunity Grant

(E) Benefits were adjusted accordingly due to the changes in C and D above. The restricted benefits include STRS on Behalf with corresponding revenue in restricted State Revenue. Employer Retirement Contribution Rates are as follows

2022-2023 STRS 19.10% PERS 25.37%
 2023-2024 STRS 19.10% PERS 25.20%
 2024-2025 STRS 19.10% PERS 24.60%

(F) Books and Supplies have been reduced in 2023-24 to reflect the Science text book adoption in 2022-23.

(G) Other outgo includes long term loan payments and Special Education billbacks primarily from PCOE. This is a reduced in 2023-24 due to an anticipated reduction in services.

(H) The transfer in of funds is from NCS for facility expenses per the MOU and the transfer out goes to the deferred maintenance fund. This fund allows NESD to maintain the buildings and grounds.

(I) 2022-23 Committed Funds include \$425,600 for anticipated legal expenses, \$89,340 for textbooks and 187,600 for OPEB Expenses
 The 2024-25 Committed Funds of \$114,000 is the estimated minimum to cover the remaining retirees that are entitled to this benefit.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2022-2023 Projected Budget

Newcastle Charter Multi-Year Projection

| Description | 2022-23 Projected Budget -302.93 | | | 2023-24 Projected Budget -294.66 | | | 2024-25 Projected Budget -281.65 | | |
|-------------------------------------|----------------------------------|-----------------|------------------|----------------------------------|-----------------|------------------|----------------------------------|----------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue (A) | 3,013,448 | 0 | 3,013,448 | 2,941,467 | 0 | 2,941,467 | 2,912,288 | 0 | 2,912,288 |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 61,049 | 61,049 |
| State Revenue (B) | 39,316 | 236,708 | 276,024 | 55,236 | 190,720 | 245,956 | 53,905 | 190,183 | 244,088 |
| Local Revenue | 1,000 | 0 | 1,000 | 1,050 | 0 | 1,050 | 1,060 | 0 | 1,060 |
| Total Revenues | 3,053,764 | 236,708 | 3,290,472 | 2,997,753 | 190,720 | 3,188,473 | 2,967,253 | 251,232 | 3,218,485 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries (C) | 1,243,910 | 15,600 | 1,259,510 | 1,262,569 | 15,834 | 1,278,403 | 1,283,401 | 16,095 | 1,299,496 |
| Classified Salaries (D) | 248,112 | 16,031 | 264,143 | 255,555 | 1,801 | 257,356 | 263,222 | 1,855 | 265,077 |
| Benefits (E) | 502,194 | 180,579 | 682,773 | 576,383 | 175,221 | 751,604 | 582,162 | 175,288 | 757,450 |
| Books and Supplies | 46,822 | 17,658 | 64,480 | 46,822 | 17,658 | 64,480 | 34,355 | 17,658 | 52,013 |
| Other Services & Oper. Exp (F) | 543,147 | 28,365 | 571,512 | 543,147 | 28,365 | 571,512 | 543,147 | 28,365 | 571,512 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 118,855 | 0 | 118,855 | 118,855 | 0 | 118,855 | 118,855 | 0 | 118,855 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 2,703,040 | 258,233 | 2,961,273 | 2,803,331 | 238,879 | 3,042,210 | 2,825,142 | 239,261 | 3,064,403 |
| Excess / (Deficiency) | 350,724 | (21,525) | 329,199 | 194,422 | (48,159) | 146,263 | 142,111 | 11,971 | 154,082 |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | (45,550) | 0 | (45,550) | (45,550) | 0 | (45,550) | (45,550) | 0 | (45,550) |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | (1,875) | 1,875 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | (47,425) | 1,875 | (45,550) | (45,550) | 0 | (45,550) | (45,550) | 0 | (45,550) |
| Net Increase (Decrease) | 303,299 | (19,650) | 283,649 | 148,872 | (48,159) | 100,713 | 96,561 | 11,971 | 108,532 |
| FUND BALANCE, RESERVES | CORRECTED | | | | | | | | |
| Beginning Balance | 26,373 | 163,457 | 189,830 | 329,672 | 143,807 | 473,479 | 478,544 | 95,648 | 574,192 |
| Ending Balance | 329,672 | 143,807 | 473,479 | 478,544 | 95,648 | 574,192 | 575,105 | 107,619 | 682,724 |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 143,807 | 143,807 | 0 | 95,648 | 95,648 | 0 | 107,619 | 107,619 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 12,817 | 0 | 12,817 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 316,855 | 0 | 316,855 | 478,544 | 0 | 478,544 | 575,105 | 0 | 575,105 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 329,672 | 143,807 | 473,479 | 478,544 | 95,648 | 574,192 | 575,105 | 107,619 | 682,724 |

Notes:

(A) The Local Control Funding Formula (LCFF) revenue estimates are calculated with the following COLAs:

| | | |
|-------|-------|-----------------------------|
| 22-23 | 6.56% | plus 3.3% Base Augmentation |
| 23-24 | 5.38% | |
| 24-25 | 4.02% | |

(B) State revenue includes per ADA amounts of:

| | | | |
|--------------------|-----------------|--------------|----------------------|
| | Unrestr Lottery | Rest Lottery | Man Cost Block Grant |
| 2021-22 to 2023-24 | \$163 | \$65 | \$35 |

Other State also includes State Special Education Mental Health funds and STRS on Behalf of in the amount of \$256,542

(C) Certificated salary assumptions are as follows:

2023-24 - 1.50% Step and Column
 2024-25 - 1.65% Step and Column

(D) Classified salary assumptions are as follows:

2023-24 - 3% Step and Column
 2024-25 - 3% Step and Column

** 22-23 and 23-24 Restricted Classified Salaries were reduced by temporary positions paid with the Extended Learning Opportunity Grant

(E) Benefits were adjusted accordingly due to the changes in C and D above. The restricted benefits include STRS on Behalf with corresponding revenue in restricted State Revenue. Employer Retirement Contribution Rates are as follows

NES/NCS Multi Year Projections

| | 2022/2023 | 2023/2024 | 2024/2025 |
|---------------------------|-----------|-----------|-----------|
| Revenue and Transfer In | 6,560,881 | 6,260,376 | 6,308,740 |
| Expenses and Transfer Out | 6,990,158 | 6,813,687 | 6,893,409 |
| Excess/ (Deficit) | (429,277) | (553,311) | (584,669) |
| Beg Fund Balance | 2,786,909 | 2,357,632 | 1,804,321 |
| Ending Fund Balance | 2,357,632 | 1,804,321 | 1,219,652 |
| Committed | 702,548 | 697,790 | 161,045 |
| Restricted/ Nonspendable | 1,39,893 | 19,486 | 32,041 |
| Assigned | 381,008 | 72,439 | 0 |
| Reserves | 1,034,191 | 1,014,606 | 1,026,566 |
| *Percent Reserve | 15% | 15% | 15% |

***Reserves are calculated on NES and NCS Expenses minus Transfers In and Out - 5% plus 10% per BP 3100**

NES/NCS Multi Year Projections

| | 2022/2023 | 2023/2024 | 2024/2025 |
|---------------------------|------------------|------------------|------------------|
| Revenue and Transfer In | 6,560,881 | 6,260,376 | 6,308,740 |
| Expenses and Transfer Out | 6,990,158 | 6,813,687 | 6,893,409 |
| Excess/ (Deficit) | (429,277) | (553,311) | (584,669) |
| Beg Fund Balance | 2,613,033 | 2,183,756 | 1,630,445 |
| Ending Fund Balance | 2,183,756 | 1,630,445 | 1,045,776 |
| Committed | 702,540 | 446,620 | 114,000 |
| Restricted/ Nonspendable | 316,624 | 96,217 | 108,772 |
| Assigned | 129,701 | 71,687 | 0 |
| Reserves | 1,034,191 | 1,015,221 | 822,304 |
| *Percent Reserve | 15% | 15% | 12% |

The End...

Any Questions



Thank
you !!